

## CREDIT AND EXEMPTION TYPES

### HOMESTEAD TAX CREDIT

**Qualifications:**

You must be 65 years of age or older or permanently and totally disabled. Your assets may not exceed \$500,000 including the market value of your homestead. Applications are filed annually using income and medical expenses from the previous year.

**Renters Refund:**

This has the same age and income requirements as the Homestead Credit. When 20% of your annual rent exceeds 4% of your income, you receive a refund for the overpayment of rent. Mobile home lot rent qualifies. Contact the State Tax Commissioner's Office at 701-328-3127 for more information.

Income Limits 2017		
	Taxable value is reduced by	Maximum MV reduction
If your income is:		
\$ 0 - 22,000	100%	\$125,000
22,001 - 26,000	80%	\$100,000
26,001 - 30,000	60%	\$75,000
30,001 - 34,000	40%	\$50,000
34,001 - 38,000	20%	\$25,000
38,001 - 42,000	10%	\$12,511

### PROPERTY TAX CREDIT FOR DISABLED VETERANS

**Eligibility Requirements:**

The applicant must have an armed-forces service connected disability of 50% or greater. An award letter from Veteran's Services stating percentage of disability and DD214 are required. The exemption is based on the VA disability rating.

**Additional Requirements:**

There is no income or asset limitation. The credit is also available to the applicant's unremarried surviving spouse. The credit is applied to the first \$150,000 market value of the homestead.

### PARAPLEGIC DISABLED VETERAN'S EXEMPTION

**Eligibility Requirements:**

The applicant must be awarded special adaptive housing from the VA. The disability does not have to be service related. A DD214, physician's certificate and application for property tax exemption are required.

**Additional Requirements:**

There is no income or asset limitation. The exemption is also available to the applicant's unremarried surviving spouse. The exemption is applied to the first \$120,000 market value of the homestead.

### WHEELCHAIR DISABILITY EXEMPTION

**Eligibility Requirements:**

The applicant must be "permanently confined to the use of a wheelchair". A statement from a physician and application for property tax exemption are required.

**Additional Requirements:**

There is no income or asset limitation. The exemption is available to the applicant's unremarried surviving spouse. The exemption is applied to the first \$100,000 market value of the homestead.

### BLIND EXEMPTION

**Eligibility Requirements:**

A physician's certificate is required stating that the individual is legally blind. The best eye cannot be better than 20/200, or the field of vision is limited to an angle of no more than 20 degrees.

**Additional Requirements:**

There is no income or asset limitation. The exemption is applied to the first \$160,000 of the market value of the homestead. All Blind Exemptions will be reported to the Department of Motor Vehicles.

### FARM RESIDENCE EXEMPTION

**Eligibility Requirements:**

Farm residence must be on a tract of agricultural land 10 acres or more and is also farmed with noncontiguous land and be occupied by a farmer, retired farmer, surviving spouse of a farmer.

**Additional Requirements:**

Active farmer and/or spouse cannot have non-farm income exceeding \$40,000 per year for the three preceding calendar years. Other stipulations may apply. Active farmer may be asked to provide income tax filings.

*\*Please call our office at 701-222-6691 for complete requirements for all exemptions.*